

## **2008 FSAFEDS “USE IT OR LOSE IT” Deadline is March 15, 2009**

If you have a remaining FSAFEDS balance as of December 31, this notice is a reminder about the upcoming March 15, 2009 deadline to incur expenses using your FSAFEDS 2008 funds. The period of December 31 through March 15 is a “grace period” so that employees with 2008 FSAFEDS funds may incur eligible expenses to avoid forfeiting 2008 funds.

### **What is FSAFEDS?**

The Federal Flexible Spending Account (FSAFEDS) program is a pretax benefit program that is offered to eligible Federal employees through an FSA Open Season held in conjunction with the Federal Employees Health Benefits (FEHB) program Open Season from mid-November to mid-December each year. The benefit period for the 2008 program year is from January 1, 2008 through March 15, 2009.

### **What is the “use it or lose it” rule?**

Use it or lose it refers to an IRS requirement that if you do not spend all the money you have placed into your Health Care FSA or Dependent Care FSA, that money remaining in an FSA after March 15 of the following year will be forfeited because it cannot be rolled over or refunded to you. Neither OPM nor NASA has the authority to make any exception to this IRS rule.

### **How long after the end of the benefit period do I have to submit my receipts?**

You have until April 30, 2009 to submit claims for expenses incurred during the previous Benefit Period. Note that your claim form must identify from which plan year you want each expense paid. If no plan year is identified on the claim form, the claim will be taken from the current (2009) plan year.

### **Paperless Reimbursement**

If you are enrolled in the paperless reimbursement option, no additional claim action is required on your part. Your grace period expenses will be paid from your current year account, up to the available balance, however, in June, a final reconciliation automatically occurs and any eligible grace period expenses will be applied toward your prior year account, up to the available balance.

For more information regarding your FSA account, account balances, reconciliation options/information, and billing, please visit the following Web site: <https://www.fsafeds.com>. You may speak to an FSAFEDS Benefits Counselor by phone at 1-877-FSAFEDS (877-372-3337).



Any questions concerning this notice, contact:  
**NSSC Customer Contact Center**  
1-877-NSSC123 or [nssc-contactcenter@nasa.gov](mailto:nssc-contactcenter@nasa.gov)

